

**PROVIDENCE HOUSING AUTHORITY  
BOARD OF COMMISSIONERS**

**Finance Sub-Committee: Thursday, February 18, 2016; 4:30 p.m.**

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**Hartford Park**

**335 Hartford Ave**

**Providence, RI 02909**

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**CALL TO ORDER:**

Commissioner Roger Giraud called the meeting to order at 4:30 p.m.

**Commissioners Present:**

**PHA Staff:**

Roger Giraud, Committee Chair  
Thomas Ryan, Board Vice Chair

Linda R. Poole Director of Finance

The minutes of the January Finance Committee meeting were accepted by Tom Ryan.

A review of the observations made by the auditors was made. It is noted that all items on the list of observations are minor in nature and are very easily cured. There are a few items that relate to the IT department all of which are resolved and two that are in progress.

A review of the Monthly Management Report was made. Noted by Commissioner Ryan was the variance of budget to actual for tenant rents charged. As tenants' income is increased with new employment or other income streams, the rent calculation will be recertified accordingly.

Commissioner Giraud commented on the positive results of the FY 2015 Audit.

**ADJOURNMENT:**

Commissioner Giraud entertained a motion to adjourn at 4:56pm.

**Minutes Submitted By:**

Linda R Poole  
Director of Finance